

BABSON COLLEGE

Presidential Prospectus

Executive Summary

Babson College, a recognized leader in entrepreneurship education, seeks an inspiring and visionary President to lead one of higher education's most distinctive institutions into its next era of impact. Building on a position of exceptional academic reputation, financial strength, global reach, and sustained innovation, the College offers a singular opportunity to shape the future of entrepreneurial leadership and business education while strengthening Babson's core mission: advancing lasting economic and social value around the world.

The Board of Trustees is actively seeking leaders whose accomplishments have been forged in higher education, business, entrepreneurship, or the intersection of these worlds. The Board believes the College's next President should embody the entrepreneurial mindset that defines Babson itself. Above all, Babson seeks a bold, strategic, and collaborative leader who can champion innovation, inspire a vibrant academic community, strengthen global partnerships, elevate the institution's influence, and ensure Babson continues to define what entrepreneurial leadership means in a rapidly changing world.



The Role

The President of Babson College is the chief executive officer, reporting to the Board of Trustees. In partnership with the Board, the President develops and articulates a compelling vision and a corresponding strategy for the College's future. The President serves as the College's primary global ambassador and chief fundraiser, building relationships and leading the strategic vision of the institution. The President serves as a member of the Board of Trustees and all Board committees.

Priorities

Babson College's 15th President will lead a thriving institution that has been recognized by *The Wall Street Journal* and others as a global leader in business and entrepreneurship education. Babson College's strategy is built around a community-developed and market-informed approach to empower learners anywhere to create lasting economic and social value for themselves, their communities, and the world. The core of the strategy is "Entrepreneurial Leaders Impacting Communities Everywhere," in which the community focuses on educating and advancing entrepreneurial leaders, creating new learning pathways and engaging ecosystems to enable entrepreneurial leadership without boundaries. The College delivers on this promise as One Babson—a community committed to its values and working collaboratively and inclusively to fulfill its purpose.

The success of the strategy in its first three years has put Babson in a position of academic, financial, operational and brand strength. To accelerate and elevate the strategy, College leadership aligned around, and invested in, a shared set of 'Greatness' aspirations to ensure Babson continues to thrive in the future. These aspirations include strengthening Babson's trend-setting role in entrepreneurship education; remaining elite, but not elitist; advancing Inclusive Excellence and belonging; sustaining financial strength through continued business model innovation; extending the College's global reputation and international relevance; providing exceptional value in business education, and in higher education more broadly; and creating positive, measurable economic and social impact.

Today, this "Greatness" agenda is translating into the build-out of a world-class lifelong learning environment, accommodating enrollment growth with resources and infrastructure, increasing technology capabilities in and out of the classroom, addressing pricing pressures and new delivery models, and building an even more agile and collaborative organizational culture.



In addition to the day-to-day responsibilities of overseeing the College's operations, the President will be expected to drive strategic transformation by focusing on the following priorities:

Provide Visionary Leadership

- » Advance Babson's global position in entrepreneurial leadership education
- » Champion a bold vision for Babson's future, including business model innovation
- » Advance academic excellence by supporting outstanding teaching, meaningful research, student learning, and curricular innovation
- » Ensure curriculum and career placement support remain closely aligned with evolving student and post-graduate needs, strengthening the return on investment students receive from a Babson education
- » Position the College to thrive in a changing higher education and workforce landscape by engaging emerging technologies, including AI, in ways that strengthen learning, ethical judgment, innovation, and institutional adaptability

Raise Profile and Resources

- » Enhance Babson's long-term financial sustainability by optimizing enrollment, diversifying revenue, and balancing budgets, while maintaining affordability and accessibility for students and families
- » Leverage Babson's global networks and support its continued success internationally
- » Articulate the College's distinctive advantages and promote it to a wider audience
- » Lead ambitious fundraising efforts, including expanding the donor base, increasing alumni participation in the life of the College, and growing the endowment to support priorities
- » Strengthen and expand mutually beneficial community and industry partnerships that enhance Babson's offerings, such as connections between curriculum and career

Build organizational capacity

- » Cultivate a positive work environment for faculty and staff and a rigorous, supportive learning environment for students
- » Foster a culture of shared governance, trust, open communication, and respect for faculty expertise
- » Support the recruitment, development, and retention of talented and diverse faculty and staff
- » Promote inclusive excellence and belonging throughout the Babson community

Qualifications

Babson College seeks a strategic, imaginative, and institutionally grounded leader, ideally with experience at the juncture of higher education and business. Leadership experience in either field also would be valued as would candidates from other sectors. Business experience with exposure to the higher education operating environment would allow an understanding of the evolving business models in both spheres and the ability to diversify revenue while keeping academic excellence at the core. Candidates should hold an advanced degree, ideally a terminal degree, and an appreciation for shared governance.

In addition, candidates must demonstrate excellence in most of the following:

- » Strategic, innovative, and entrepreneurial orientation to the future of higher education that considers changes in technology and market demands
- » Fundraising track record or the personal traits that would suggest high potential in this area
- » Administrative and operational leadership, including financial acumen, the ability to delegate effectively, and discipline in resource allocation
- » Global perspective and international experience
- » Management of a complex organization
- » Adeptness at cultural and organizational change
- » Consultative yet decisive collaborator working with the ability to transparently communicate decision-making processes
- » Comfort navigating institutional culture and shared governance
- » Demonstrated respect for faculty expertise, academic freedom, and the centrality of teaching and learning to institutional excellence
- » Student-centered perspective and approachable demeanor on campus
- » Empathetic and attentive leadership style that translates inclusive excellence into a lived campus experience
- » Reputation for making decisions that are fair and data-informed
- » Challenging the status quo while respecting shared governance and academic partnerships
- » Ability to represent the College in a compelling way through exceptional communication skills, including authentic storytelling, inspirational public speaking, persuasive writing, and active listening
- » Talent for building industry and community partnerships
- » Understanding of higher education financial models and the headwinds affecting enrollment, especially at private institutions
- » Impeccable integrity and unwavering principles to serve as a role model for all constituents



The President directs and relies on a President's Council comprised of senior leaders who play a critical role in executing the College's vision, strategy, and operations:

Provost and Executive Vice President*

Executive Vice President, Strategy and Operations*

Executive Vice President, Administration and Finance*

Governor Craig R. Benson Endowed Executive Vice President for Advancement*

Murata Dean of Faculty

Chief Inclusive Excellence Officer*

Chief Executive Officer, Arthur M. Blank School for Entrepreneurial Leadership*

Dean, F.W. Olin Graduate School of Business

Dean, Undergraduate School

Vice President, Learner Success and Dean of Campus Life

Vice President and Chief Marketing and Communications Officer*

Vice President and General Counsel*

Vice President, Enrollment Management and Financial Aid*

Vice President, Human Resources*

Vice President of Innovation*

Executive Assistant to the President*

**directly reports to the President*

The Mission of Babson College

Founded in 1919 by entrepreneur and economist Roger Babson, Babson College stands as the recognized leader in entrepreneurship education. Located on a picturesque residential campus in Wellesley, Massachusetts, with locations in Boston and Miami, the College educates undergraduates, graduates, and lifelong learners.

Mission Statement

Babson College prepares and empowers entrepreneurial leaders who create, grow, and steward sustainable economic and social value—everywhere.

Statement of Purpose

Empower learners everywhere to create lasting value for themselves, their communities, and the world.

Core Values

Integrity, Collaboration, Inclusive Excellence, Innovation, and Excellence.



EFMD
GLOBAL



AACSB
ACCREDITED



NECHE
New England Commission
of Higher Education

#1

in Entrepreneurship
- *U.S. News & World Report*

#2

College in America
- *The Wall Street Journal*

2,898

**Undergraduate
Students**

1,146

**Graduate
Students**





The Babson College Approach **to Education**

One of the first institutions in the world to teach entrepreneurship, Babson College has been perfecting its instruction for decades.

Babson's teaching is rooted in **Entrepreneurial Thought & Action® (ET&A®)**. ET&A is a proven methodology for not just launching a new business, but also leading a team, creating social impact, or enacting change in an established company. Infused into coursework at every level at Babson, ET&A emphasizes moving quickly from the white board to the real world to turn ideas into reality.

A Babson education also is defined by cross-disciplinary learning (the curriculum blends business essentials with the liberal arts and sciences so as to empower well-rounded, creative leaders) and immersive, practical, hands-on experiences. Among other experiential opportunities, students sit on nonprofit boards, collaborate at the Weissman Foundry design studio, and manage a portion of the College's endowment.

In **Foundations of Management and Entrepreneurship (FME)**, the hallmark undergraduate course, every first-year student spends an entire school year developing, launching, and managing a new business venture. On the graduate side, experiential learning through consulting projects has been an integral part of Babson for decades, as teams of students work together to solve real-world business challenges.

The impact of Babson's experiential and entrepreneurial teaching isn't limited to campus. Through the Babson Academy, the College provides inspiration and instruction for institutions and educators around the world who want to grow their own entrepreneurial ecosystems and educational programs.

The Power of Entrepreneurial Leadership

Traditional leadership models have failed to address the world's complex challenges. That's why Babson College has advanced a new model of leadership—**entrepreneurial leadership**—that puts people first and harnesses the strength of relationships. As illustrated by ground-breaking research by Babson professors, entrepreneurial leaders know how to navigate uncertainty, motivate others, and bring them together to take action.

The Arthur M. Blank School for Entrepreneurial Leadership, established by a transformative \$50 million gift from Home Depot co-founder and Babson College graduate Arthur M. Blank '63, H'98, seeks to build values-based entrepreneurial leaders with empathy, morality, compassion, and drive.

The Blank School offers a host of resources for accomplished and aspiring entrepreneurial leaders, including workshops, mentors, academic research, accelerators, funding opportunities, and scholarships.

Serving as an entrepreneurial hub for the Babson community, the Blank School is comprised of a collection of **Centers and Institutes**, each focused on a different aspect of entrepreneurial leadership, from health care and tech, to franchising and real estate, to family and women's entrepreneurship.



The Arthur M. Blank School for Entrepreneurial Leadership

The Arthur M.
Blank Center for
Entrepreneurship

Bertarelli
Institute
for Family
Entrepreneurship

C. Dean
Metropoulos
Institute for
Technology and
Entrepreneurship

Frank & Eileen[™]
Center for
Women & Allies

Institute
for Social
Innovation

Kerry Murphy
Healey Center
for Health
Innovation and
Entrepreneurship

TARCO Institute
for Real Estate
and
Entrepreneurship

Tariq Farid
Franchise
Institute



The Experience and Mentorship of Faculty

Babson faculty bring their full lives into the classroom. They're not just leading academics and researchers. They also have practical experience in the industries students care about. They're accomplished entrepreneurs and executives, lawyers and engineers, investors and consultants, writers and artists.

Professors are accessible. Dedicated to student success, teaching in an open and inclusive learning environment, they serve as teachers, mentors, and advisors. Whether they're collaborating with students on ventures or just offering a listening ear, professors' support leads to relationships that endure. In fact, many professors serve on the boards of student and alumni businesses.

The reach of professors extends far beyond the Wellesley campus. They teach at Babson's locations in Boston and Miami. They teach at companies. They teach government leaders. They teach lifelong learners at all ages and stages. They teach in online, hybrid and face-to-face modalities. They teach entrepreneurial educators at other institutions from around the world, work that influences generations of entrepreneurship students.

Professors are also leaders in the rapidly rising field of artificial intelligence, helping learners to harness its immense capabilities. The Generator, an interdisciplinary AI lab led by Babson professors and students, empowers innovators to explore, teach, and research the transformative potential of AI in education, business, and society. The Generator is aiming to train 1,000 small businesses in the technology through AI bootcamps.

199

Full-Time Faculty

86

Part-Time Faculty

16:1

Student-to-Faculty Ratio

The Power of a Babson Education

Babson students graduate ready to make an impact. On the undergraduate side, **students major in business administration** and then have their pick of 26 concentrations, from sales to sports management, from economics to environmental sustainability. A new major in business analytics is planned for 2027.

On the graduate side, Babson offers an MBA degree and several specialized master's in entrepreneurial leadership, finance, business analytics, and business creation. It also recently launched a **Doctor of Business Administration** program, which has seen a strong market response.

Babson's post-undergraduate offerings extend beyond degree programs. Believing that one's education can never end, Babson is committed to lifelong learning and helping businesses and business leaders flexibly access education to build their skills and competencies at their own schedule, whether in person or online.

The College's newly launched platform, Babson On-Demand™, offers courses that emphasize the entrepreneurial mindset, innovation, and practical, in-demand business skills. The pace of change is relentless, and Babson is focused on making sure that companies and individuals can conveniently access the knowledge they need to stay ahead.

#9

for ROI 40 Years
After Enrollment

- Georgetown University Center on
Education and the Workforce, 2022

#2

in New England
for Value

- Money magazine, 2022

#6

for Mid-Career
Pay

- Payscale, 2023

#7

Among Top Colleges for
Long-Term Career Success

- LinkedIn, 2025

97%

undergraduate retention rate in 2024

97.8%

of the undergraduate Class of 2025
reported being employed, continuing
their education, or volunteering within
six months of graduation

80%

of the Full-Time MBA Class of 2025 had a
job within six months of graduation.

16%

of the Full-Time MBA Class of 2025 is
working on their own venture.

93%

of all 2025 graduates in Babson's
specialized master's programs accepted
job offers within six months of graduation.

The Student Experience

With students from all over the world, Babson is committed to **inclusive excellence**, to creating an open community where all are empowered to thrive, grow, and express themselves.

On Babson's rolling, woodsy 370-acre campus, students live in one of 18 residence halls. They sweat and work out in world-class fitness facilities that are home to the **College's conference-leading athletic teams** and the hundreds of recreational athletes who participate in **club and intramural sports**.

Students explore their passions both inside and outside of the classroom. They serve as leaders in the Student Government Association and Peer Mentors program, perform in the Babson Players and Babson Dance Ensemble, connect with area college students through the Babson-Olin-Wellesley Collaborative and Weissman Foundry, and work on their ventures with their fellow entrepreneurs in eTower.

Whether students are interested in delving into the arts, culture, faith, or business, Babson offers more than 100 student clubs and organizations. Babson students also have the opportunity to go farther afield, traveling and exploring in the more than 100 study-abroad programs available to them.

Babson College attracts an exceptionally talented and entrepreneurial student body. With a highly selective 16% admission rate, incoming undergraduate students in Fall 2025 averaged a 1458 SAT score and a 3.7 unweighted high school GPA. Students represent all 50 states and more than 50 countries, bringing diverse perspectives and a shared commitment to innovation, leadership, and impact. Babson's need-blind admissions process ensures that a student's ability to pay is not considered in admission decisions, and the College consistently meets enrollment goals while maintaining a tuition discount rate significantly below the average for private four-year institutions.

Graduate students come from more than 60 countries, with international students representing nearly half of the graduate population, creating a dynamic and diverse learning environment. Babson employs a holistic admissions process that considers academic achievement, professional experience, leadership potential, and community impact.

23

Varsity athletics
teams

30+

Club sports
teams

100+

Student clubs
and organizations

85

Countries represented
among undergraduates

66

Countries represented
among graduate
students

MORE
THAN 60%

of each undergraduate
class typically studies
abroad

19%

of undergraduates are
first-generation college
students

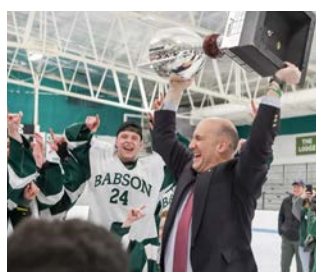
APPROXIMATELY

50%

of Babson's undergraduates
receive financial assistance



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The Global Reach of the Babson Community

Babson has a global reach, one that is exemplified by its alumni community, which was ranked the **No. 1 strongest alumni network** by LinkedIn and includes graduates from 126 countries around the world.

Filled with entrepreneurs and business leaders, the College community is built on a network of deep relationships. Alumni do business together. They mentor each other. They hire each other. They bounce around ideas together. They speak to Babson classes and offer internships to Babson students. The community, in short, is active and interconnected.

Extending the College's global reach is the **Babson Collaborative for Entrepreneurship Education**, a global entrepreneurship education membership organization offered through the Babson Academy. Connecting universities that are building and expanding their entrepreneurial ecosystems, the Collaborative provides access to pedagogical best practices and thought leadership from Babson and a network of like-minded member institutions—**44 institutions**, representing **31 countries** are members of the Babson Collaborative.

The Babson Academy also offers the long-running **Price-Babson Symposium for Entrepreneurship Educators**, which teaches educators from around the world how to better teach entrepreneurship. Since 1986, close to 4,500 educators from more than 750 institutions have attended the program.

#1

For alumni network
- LinkedIn, 2025

48,000

Alumni

30.1%

Rate of alumni engagement

A Look at Where Babson Is Headed

Through its market-driven, community-developed strategy—[Entrepreneurial Leaders Impacting Communities Everywhere](#)—the institution strengthened its foundation while creating new pathways for learning and engaging global communities to advance entrepreneurial leadership without boundaries.

Next, it turned to expanding and innovating its post-undergraduate portfolio. Babson has introduced specialized degrees and programs, with recent launches of on-demand certificates in entrepreneurial leadership and AI and new fully online graduate programs, including the College's first asynchronous Master's program.

Babson aims to offer learning that is asynchronous, stackable, and flexible, while integrating AI to expand its reach, lower costs, and scale its high-touch education. To guide and shape the undergraduate and graduate academic portfolios, the College hired two new academic deans in 2025-26.

Babson's commitment to post-undergrad programs includes the building of an [Executive Lodge and Conference Center](#) on campus. The lodge, slated to open in mid-2027, will allow the College to better support its expanded Professional and Executive Education portfolio.

Then there's Babson's pre-college efforts. This summer, the College added to its existing robust portfolio of summer programming with the introduction of a new residential program for high school students, allowing them to explore their interests and build their entrepreneurial skills from a young age.

Having just completed a historic \$750 million campaign, Babson is preparing to launch an even more ambitious fundraising effort.

*Coming
Fall 2027!*

1,247

Babson employees

\$813M

Value of Babson's endowment
as of end of fiscal year 2025

\$750M

Goal achieved in Babson's historic
fundraising campaign, Elevate

11,985

Total number of lifelong
learners served in 2025

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Institutional Financial Position and Statement of Financial Condition

All these initiatives (and more), with Babson Board of Trustees' support and engagement, have resulted in milestones in bond ratings, fundraising, and the endowment. Despite the challenges facing colleges, Babson finds itself in a strong and stable financial position, grounded in disciplined financial management, diversified revenue streams, and prudent stewardship of its resources.

As of June 30, 2025, the College's audited financial statements reflected a solid balance sheet, supported by significant net assets, healthy liquidity, and manageable long-term debt. Through March 31, 2026 (unaudited), the College's overall financial condition has remained stable, with period-to-date changes reflecting normal seasonal and timing-related activity rather than structural shifts. Importantly, Babson has continued to demonstrate resilience through periods of economic and higher-education sector uncertainty, preserving financial flexibility while continuing to invest in its academic mission and strategic priorities.

The College's financial strength is further reinforced by strong external validation. Babson's bond ratings were affirmed at A1 by Moody's Ratings and A+ by S&P Global Ratings—the highest ratings in the institution's history—reflecting sound governance, conservative financial policies, and a demonstrated ability to manage through changing environments. These factors collectively position Babson to navigate near-term challenges while sustaining long-term institutional vitality.

**Bond
Ratings:**

A+
S&P Global
Ratings

A1
MOODY'S
RATINGS

Summary of College Assets

Babson College's asset base reflects both its physical footprint and its global academic presence. The College operates its primary campus in Wellesley, Massachusetts, which supports its undergraduate, graduate, and executive education programs. In addition, Babson maintains leased academic and administrative facilities in Boston and Miami, expanding geographic reach and supporting experiential, entrepreneurial, and global engagement initiatives. Together, these assets provide the infrastructure necessary to advance Babson's mission while offering flexibility to adapt to evolving instructional and programmatic needs.



College Governance and Leadership

Representing the highest level of service to Babson College, the Board of Trustees is the institution's governing body and is comprised of dedicated alumni, parents, and friends, who meet formally three times per year with regular communication between meetings. Of the 31 trustees, 27 are Babson alumni and 19 are members of the Weissman Circle of Distinction, which honors College benefactors who have committed \$1 million or more in total to the school. For its exceptional leadership, the Board of Trustees was awarded the John W. Nason Award for Board Leadership by the Association of Governing Boards of Universities and Colleges.

Other vital leadership organizations at Babson include the Global Advisory Board, which focuses on extending Babson's global reach; the College Advisory Board, whose members serve as ambassadors to the larger College community; and the President's Council, the senior leaders across campus who work directly with Babson's president.

Jeffery S. Perry '87, P'23

Chair, Board of Trustees

Jeffery S. Perry is founder and CEO of Lead Mandates LLC and is a globally recognized business and governance leader with more than two decades of senior experience at EY and A.T. Kearney, specializing in mergers and acquisitions, integrations, divestitures, and large-scale business transformations. A Babson alumnus and current chair of the Babson Board of Trustees, Jeff has maintained a deep and lasting commitment to the institution, where he earned his BS with high distinction in 1987 before receiving his MBA from Harvard Business School.

Professionally, Jeff retired from EY in 2020 as a Global Client Service Partner, advising Fortune 200 consumer products companies on strategy, operating models, and purpose-led leadership, and previously led EY's Americas Operational Transaction Services practice. His career also includes senior leadership roles at A.T. Kearney and earlier experience with Booz & Co., CSC Index, and BP America. In addition to Babson, Jeff serves on multiple corporate and nonprofit boards and has been recognized as one of *Savoy* magazine's Most Influential Corporate Directors.

James A. Rullo MBA'85

Chair, Presidential Search Committee

James Rullo has spent more than 30 years in the investment business. He was at the forefront of Wellington Management Company's investment capability and client globalization effort. As head of the Quantitative Investment Group, he brought a nascent unit to over \$30 billion in assets under management. While running this group, Jim oversaw the development of leading-edge investment tools and strategies. He was responsible for client assets and relationships in over 25 countries, spanning a full range of equity mandates. Most recently, Jim served as Global Strategist, utilizing his broad investment knowledge to counsel clients around the world in all asset classes and strategies.

Jim graduated with a BS in finance, magna cum laude, from Boston University in 1981, and he graduated with his Babson MBA in 1985. He has served many organizations, including the Babson Graduate School Advisory Board, Greater Boston Catholic Charities, and Greater Lawrence Boys and Girls Club. Currently, he serves as a trustee for Babson and is a member of the Board of Directors of Babson Global Inc.



Contact

Nominations, inquiries, and expressions of interest may be sent to: babson@russellreynolds.com

Babson College is an EEO employer committed to enhancing inclusive excellence across the College. Candidates who believe they can contribute to this value are strongly encouraged to apply.