

2025 SUMMER SESSION FINANCIAL AID APPLICATION STUDENT FINANCIAL SERVICES sfs@babson.edu

Please find listed below the process for applying for need-based financial aid if you plan to take a Summer Session 2025 course at Babson and need financing options.

<u>Financial aid applicants should complete page 2 of this form and submit it to SFS by **April 1, 2025**</u>. Save a copy of page 2 with your name included in the file and email a copy to <u>sfs@babson.edu</u>. If you have any questions related to financing options or submitting the form, you can email your SFS counselor for assistance or reach out to SFS at <u>sfs@babson.edu</u>. Please note the following:

- Financial aid applicants must complete their <u>2025-2026</u> financial aid application by **April 1, 2025**. Your 2025-2026 financial aid package, including summer, will be available by April 18, 2025. You can confirm the status of your 2025-2026 file using the Babson Student Portal. Click on Student Financial Services>Views>Your Financial Aid.
- Payment for summer, including any financial aid, is due on Wednesday, **May 1, 2025**. Your summer registration will be at risk of cancellation prior to the start of classes if payment is not received on a timely basis.
- Funding is limited; students who plan to take 6 or more credits during the summer will typically have more financial aid options available to them as many programs require half-time attendance (6 or more credits). We are unable to provide institutional funding for repeated or substituted courses due to a failure or withdrawal from a course.
 - Students who receive <u>full-tuition</u> scholarships (*Posse, Diversity Leadership, Weissman, Global Scholars, Enrico, Baldwin Richardson, NFTE, AMBSEL*): Your award covers full-tuition up to 8 semesters, plus two courses.
 - Federal Direct Loan: If you will be enrolled in 6 or more credits during the summer and are a U.S. citizen /Permanent Resident, you can borrow through the Federal Direct Loan program.
 - Supplemental Loans: If you have borrowed supplemental loans in prior semesters, that may be an option for summer as well. You can find additional loan information on our website at www.elmselect.com.

Mid-February 2025 and continuing into March 2025	Reach out to SFS with any questions regarding your plans for summer and review financing options.
February 28, 2025	Online registration opens for Summer Session 2025
April 1, 2025	Summer financial aid application and 2025-2026 renewal financial aid documents due for summer session participants.
April 18, 2025	25-26 financial aid packages for summer session participants will be available. Housing application due if living on campus.
May 1, 2025	Payment for Summer Session 2025 is due.

	YEAR IN SCHOOL:
EXPECTED GRADU	ATION DATE (including any anticipated summer '25 credits):
PLANNED SUMME	R SESSION COURSES (Please list name of course and number of credits):
TOTAL NUMBER O	F PLANNED SUMMER CREDITS:
HOUSING:	On-campus Off-campus rental Remote courses Commuting to campus from home
\$4,509 for a sing on the <u>Babson H</u>	ng will be offered from May 18, 2025 through July 26, 2025. The cost is \$4,098 for a double room and e room. Eligible students seeking on campus housing for summer 2025 should apply via self-service ab under Housing by April 13, 2025 . a summer coursework will impact your future enrollment plans:

I understand that Babson grants and scholarships awarded for the summer will <u>reduce</u> the amount of funding I would normally qualify for in a future fall/spring semester if I attend Babson for 4 full academic years/8 semesters. Students receiving full-tuition scholarships (Posse, Diversity Leadership, Enrico, Global Scholars, Baldwin Richardson, NFTE, Weissman, and AMBSEL) have the option for up to 2 additional courses of tuition funding beyond the standard eight semesters.

SIGNATURE:

DATE: